Solarelle Insurance Pvt. Ltd.
1st Floor, H. Fathangumaage,
Sosun Magu,
Male', republic of Maldives

# We're Hiring a Quantity Surveyor

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| **Position Name**:<br>Quantity Surveyor | **Announced On:**<br>November 10, 2026 | **Special Requirements:** |
| **Location:**<br>Solarelle Head Office,<br>Male', Maldives | **Application Deadline:**<br>November 17, 2026 | |

The Quantity Surveyor is responsible for the evaluation and assessment of the Company's b**ond portfolio** from a cost and contract perspective. The role reviews contracts, payment certificates and project valuations for bonded projects to confirm the progress of works, the recovery of advance payments and the Company's remaining exposure on each bond. The position supports the **Bond Line of Business** and the **Management Bond Committee** in underwriting, monitoring, extension, release and claim decisions, helping the Company manage and reduce its net bond exposure.

## Responsibilities

**A. Bond Portfolio Evaluation**

1. Portfolio Review: Evaluate the Company's current bond portfolio and confirm the contract value, certified payments and remaining exposure on each bond.
2. Reduction Verification: Verify that bond reductions and releases recorded in the bond register are supported by certified payment certificates or release documents.
3. Contractor Exposure: Assess the outstanding exposure of major contractors across all their bonds and report the results to management.
4. External Support: Direct and review the work of any external quantity surveyors engaged by the Company.

**B. Bond Assessment and Underwriting Support**

1. Contract Review: Review the contract value, payment terms, advance payment and retention provisions for new large bonds before issuance.
2. Bond Verification: Confirm that the bond amount, type and validity period are consistent with the contract and with other bonds issued on the same project.

3.Extension Requests: Confirm with the client the unrecovered advance payment and the value of work remaining before a bond is extended.

**C. Project Monitoring**

1. Payment Certificates: Review interim payment certificates monthly for high-risk projects and quarterly for other monitored projects.
2. Cost Monitoring: Track variations, claims and cost overruns and identify projects where the cost to complete exceeds the remaining contract balance.
3. Site Visits: Conduct joint site visits with the Civil Engineer to verify certified work and materials.

4. Early Warning: Report warning signs such as delayed payments, slow advance recovery or cost overruns to the relevant key personnel.

**D. Releases, Claims and Reporting**

1. Bond Releases: Verify final accounts and completion documents before a bond is reduced or released.
2. Claims Assessment: Determine the amount payable under the bond wording when a bond is called.
3. Bond Register: Record certificate references for bond reductions in the bond register and verify exposure figures monthly.
4. Reporting: Prepare the monthly bond monitoring report and the quarterly project review for the relevant Committees.

## Requirements

| Category | Requirement |
|---|---|
| **Education** | A bachelor's degree in Quantity Surveying, Construction Economics or Construction Management. |
| **Certifications** | Chartered membership of RICS (MRICS or FRICS) or corporate membership of a recognized national quantity surveying body (e.g. IQSSL or AIQS). FIDIC certification or the Certificate for Specialists in Demand Guarantees is an added advantage. |
| **Experience** | Minimum 8 years of post-qualification experience, including at least 3 years certifying payments on construction projects of USD 5 million or more. Experience in the Maldives or with surety and bond claims is an added advantage. |
| **Knowledge** | Sound knowledge of FIDIC and other standard construction contracts, payment certification, valuations and final accounts. |
| **Skills** | Strong analytical and numerical skills with advanced Excel. Clear written and verbal communication in English. High integrity and independence from contractors bonded by the Company. |

Please note: An attractive and competitive remuneration package, inclusive of Staff Medical Insurance benefits, will be offered based on qualifications and experience.

Please note: Only shortlisted candidates will be contacted for interviews.

## To Apply

Please send your complete CV, copy of National ID card, police report, educational certificates (attested), and reference letters on or before 17th November 2026 17:00 hrs.

HR & Administration Department
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