Solarelle Insurance Pvt. Ltd.
1st Floor, H. Fathangumaage,
Sosun Magu,
Male', Republic of Maldives

We're Hiring a Audit Manager

Position Name: Audit Manager	**Announced On:** July 22, 2026	**Special Requirements:** ❖ Only Maldivian Citizens
Location: Solarelle Head Office, Male', Maldives	**Application Deadline:** August 2, 2026	

Division / Section / Unit:	Internal Audit Department
Type of Work:	Insurance Services (Full-Time)
Reporting Structure:	Functional: Chairperson, Audit & Compliance Committee (ACC) Administrative: Chief Executive Officer (CEO)
Working Hours:	Regular business hours (09:00 AM to 05:00 PM), with occasional weekend commitments as required.

Solarelle Insurance Pvt. Ltd. is seeking a dynamic, highly qualified, and experienced professional to fill the position of Audit Manager. We invite suitably qualified candidates to apply for this key leadership role within our Internal Audit Department.

Job Profile

The Audit Manager (AM) leads Solarelle Insurance's independent Internal Audit function, with formal functional reporting to the Audit & Compliance Committee (ACC) and administrative reporting to the Chief Executive Officer (CEO).

The Audit Manager is responsible for providing independent and objective assurance to the Board and ACC on the effectiveness of the company's governance, risk management, and internal control systems, in line with MMA Regulation 2020/R-59 and the IIA Global Internal Audit Standards (2024).

The role ensures Internal Audit maintains independence from management, operates with unrestricted access to all information and personnel, and upholds professional integrity, transparency, and accountability in all activities.

Roles and Responsibilities

1. Governance and Reporting

- Report functionally to the ACC and, through it, to the Board of Directors on all Internal Audit matters.
- Submit all Internal Audit reports, plans, and findings directly to the ACC in a timely manner.
- Immediately notify the ACC of any serious or suspected breaches such as fraud, embezzlement, or material control failure, and conduct special audits where required.

- Maintain open and effective communication with management while ensuring Internal Audit's independence and objectivity.
- Provide regular updates to the ACC on the implementation status of management action plans and the overall internal control environment.

2. Audit Planning and Execution

- Develop an annual risk-based audit plan covering core and emerging risk areas, consistent with the company's strategic objectives and regulatory expectations.
- Oversee and perform audits in line with approved methodology, ensuring adequate planning, execution, and documentation.
- Apply data-driven auditing techniques and conduct testing across operational, financial, and compliance areas.
- Ensure findings are supported by sufficient evidence and that recommendations are practical, risk-based, and prioritized.

3. Risk Assessment and Advisory Support

- Periodically assess the company's overall risk governance framework, including risk management and compliance functions.
- Review the quality of risk reporting to the Board and senior management.
- Provide advisory input on emerging risks, internal control design, and process improvements while maintaining independence from decision-making.

4. Reporting and Follow-Up

- Prepare comprehensive and objective audit reports, clearly outlining findings, root causes, and recommendations.
- Present results to the ACC and senior management, facilitating open discussion and corrective action.
- Track and validate the implementation of agreed management actions, escalating overdue or high-risk items to the ACC as appropriate.

5. Quality Assurance and Continuous Improvement

- Maintain a Quality Assurance and Improvement Program (QAIP) to ensure the internal audit activity conforms to the IIA Standards.
- Conduct annual self-assessments and support independent external quality reviews at least once every five years.
- Promote continuous enhancement of audit tools, templates, and methodologies to ensure efficiency and effectiveness.

6. Capability and Leadership

- Manage and mentor Internal Audit staff, ensuring their training, performance evaluation, and development in line with the approved Internal Audit Recruitment & Resourcing Framework.
- Lead knowledge-sharing sessions and maintain a learning environment that fosters professional growth and ethical conduct.

- Coordinate the engagement of external specialists (e.g., IT audit, data analytics, actuarial review) when required.
- Demonstrate leadership and uphold the values of independence, integrity, and professional excellence.

Skills and Experience

- Strong analytical and critical-thinking ability, with sound professional judgment and skepticism.
- Proven leadership and people-management skills, with experience supervising internal audit staff and coordinating external specialists.
- Excellent communication and report-writing capability, able to convey complex issues clearly to senior stakeholders.
- In-depth understanding of internal controls, governance, and risk management frameworks within the insurance or financial services sector.
- Demonstrated ability to plan, execute, and deliver risk-based audits aligned with regulatory and professional standards.
- High ethical standards, integrity, and ability to exercise discretion with confidential information.
- Proficiency in Microsoft Office and familiarity with audit tools, data analytics, and technology-driven audit techniques.
- Minimum 5-7 years of progressively responsible experience in audit, assurance, or governance, including at least 2 years in a supervisory or managerial capacity.
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Education and Qualification

- A recognized professional qualification (e.g., ACCA, CA, CPA, CIA, CIMA)
- A Master's degree in Accounting, Finance, Audit, Risk, or Business-related discipline

Please note: An attractive and competitive remuneration package, inclusive of Staff Medical Insurance benefits, will be offered based on qualifications and experience.

Please note: Only shortlisted candidates will be contacted for interviews.

How To Apply

Interested candidates meeting the above criteria may submit their CV, copy of National ID card, police report, academic certificates, reference letters, and a cover on or before August 2, 2026, 17:00 hrs.

HR & Administration Department
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